Disbursement Request

RESET FORM 1180 1170 1174

Ameritas Life Insurance Corp. ("Company") P.O. Box 81889, Lincoln, NE 68501 / 800-745-1112, Fax 402-467-7335

Policy Number: ______________________________

Name of Insured: ______________________________

Instructions: The owner of the policy must effect any change on the policy. **The form must be signed and dated** by the current owner; assignee if assigned and if business owned, by an officer, partner, or trustee of the company other than the named insured.

1. Loan Agreement

1170

In consideration of the advance by the Company as a loan, all right, title, and interest in the policy is hereby assigned to the Company as sole security for the repayment of the loan with interest, subject to the provisions of the policy which are incorporated and made a part thereof. Please note that interest accrues daily, and is due on each annual policy date or on the date the loan is repaid. Interest not paid when due will be added to the loan balance. **Please consider that outstanding loan balances reduce the death benefit amount and/or affect the performance of your policy.**

Loan amount

- ☐ Maximum amount available.
- ☐ $ __________ or full amount available, if less.

Loan values to be disbursed as follows:

- ☒ Pay to Policyowner
- ☐ Pay premium(s) on policy: __________

  Due: __________
  Month Day Year
- ☐ Apply as follows: __________

  ____

Loan type *(choose one)*

- ☐ Fixed Loan
- ☐ Variable Loan

I have read the Policy Loan Interest Rate Disclosure on page 4 of this form.

2. Partial Withdrawal

1174

A withdrawal fee or surrender charge adjustment may be applicable.
Please consider that partial withdrawals reduce the value of your policy and may reduce the death benefit amount.

- ☐ Maximum amount available.
- ☐ $ __________ or full amount available, if less.

Withdrawal values to be disbursed as follows:

- ☐ Pay to Policyowner
- ☐ Apply to outstanding loan balance
- ☐ Apply as follows: __________

Allocation of Withdrawal *(if applicable)* – A partial cash withdrawal will be taken on a pro rata basis UNLESS you specify the sub-account(s) below:

__________ $ __________

__________ $ __________

3. Whole Life Dividend Distribution/Surrender of Paid Up Additions

1180

- ☐ Full value of Paid up Additions
- ☐ Full value of Dividend Accumulations
- ☐ Partial value of Paid up Additions $ __________
- ☐ Partial value of Dividends $ __________

Values to be disbursed as follows:

- ☐ Pay to Policyowner
- ☐ Apply to outstanding loan balance
- ☐ Pay premium(s)
- ☐ Apply as follows: __________

4. Method Of Payment

☒ ACH or ☐ Wire Transfer ($14 fee)

Note: Please verify the information with your bank as wiring instructions may differ from the information on your voided check.

Owner's Bank Account Information for Direct Deposits		
Name of Bank Account Owner:	Account Number:	Routing Number:
Address of Bank Account Owner:		
Phone Number of Bank Account Owner:	Type of Account: ☐ Checking *(attach voided check)* ☐ Savings *(attach letter from bank with routing number, account number and payee name)*	
Name of Financial Institution		

By signing this form, I authorize the company to deposit funds by electronic funds transfer to the account and financial institution reflected on this form. I further authorize the financial institution to debit my account and to refund any overpayment made by the Company. This authorization will remain in effect until the Company receives written notification of such change, in sufficient time to act.

Tax Withholding

Federal tax law states that the taxable portion of withdrawals is subject to a 10% income tax withholding, although you may elect to have it withheld at a different percentage rate or elect no withholding. If federal income taxes are withheld from your payment, some states require a state income tax withholding which will also be deducted from your payment.

You must indicate if federal income tax should not be withheld from your payment by checking the election below. Withholding will only apply to the portion of your payment that is taxable. **If no box is marked, federal income tax will be withheld at the standard rate of 10%.**

Even if you elect not to have federal income tax withheld, you are liable for payment of federal income tax on the taxable portion of your disbursement. You also may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax withholding. If any are not adequate.

☐ DO NOT withhold federal income taxes from the taxable portion of the payment

☐ I would like this additional percentage withheld in addition to the standard 10% withholding: __________%.

Disbursement Authorization and Declarations

The undersigned hereby declares that:
(1) I own the above policy and request the actions indicated, and
(2) No bankruptcy proceedings are now pending against the owner.

Community Property States: The following are community property states and we request a spouse's signature (on Other Required Signature line) to process your chosen service request: California, Washington, Arizona, Nevada, New Mexico, Idaho, Wisconsin, Texas and Louisiana.

A completed IRS form W-9 may be required to complete this transaction.

Date: ______________________________
Month Day Year

X ______________________________
Signature of Owner

X ______________________________
Signature of Joint Owner

____
Print or Type Name of Owner

____
Print or Type Name of Joint Owner

Signature(s) Required

X ______________________________
Other Required Signature

X ______________________________
Signature of Assignee

____
Print or Type Other Required Name

____
Print or Type Name of Assignee

If Entity Owned: Please check appropriate box: ☐ Individual/Sole Proprietor ☐ Corporation ☐ Partnership ☐ Trustee

Business/Trust Name: ______________________________ TIN: ______________________________

X ______________________________
Signature of Officer/Partner/Trustee

____
Print or Type Officer/Partner/Trustee

Policy Loan Interest Rate Disclosures

For Fixed Loan

Applies to Ameritas Growth Index UL (Form 3022) and Excel Plus Index UL (Form 3016) sold on or after July 20, 2012.
Please review your policy and endorsements for more information.

Your policy provides for policy loans.

A. Policy loan interest rates – your policy provides:

(1) A provision permitting a maximum interest rate of not more than eight percent (8%) per annum

The maximum loan interest rate is shown on the policy schedule.

For Variable Loan

All products that are eligible for a variable loan must complete form UN 1646.
Please review your policy and endorsements for more information.

Your policy provides for two different types of policy loans either a "fixed loan" as described in the policy or a "variable loan" as described in the variable loan endorsement. All policy loans must use the same loan type.

A. Policy loan interest rates – your policy provides as follows:

(1) Fixed Loan: A provision permitting a maximum interest rate of not more than eight percent (8%) per annum; or

(2) Variable Loan: A provision permitting an adjustable maximum interest rate established from time to time by the life insurer as permitted by law.

B. The rate of interest charged on a policy loan made as a variable loan shall not exceed the higher of the following:

(1) The rate used to compute the cash surrender values under the policy during the applicable period plus one percent per annum; or

(2) The published monthly average for the calendar month ending two (2) months before the date on which the rate is determined; where the Published Monthly Average means:

(a) Moody's Corporate Bond Yield Average – Monthly Average Corporates, as published by Moody's Investors Service, Inc., or any successor to that service; or

(b) if the average is no longer published, a substantially similar average, established by regulation issued by the Insurance Supervisory Official of the state in which the policy is delivered; or

If the variable loan maximum limit for a policy year is at least ½% higher than the rate set for the previous year, we may increase the rate to no more than that limit. If the variable loan maximum limit for a policy year is at least ½% lower than the rate set for the previous year, we will reduce the rate to at least that limit. The maximum loan interest rate shown on the policy schedule only applies to Fixed Loans.

C. For variable loans, the variable loan endorsement contains provisions setting forth the frequency at which the interest rate is to be determined for the policy. Each year, on the annual date, we will set the variable loan interest rate. The rate will not be changed more often than once a year. The rate will never be more than the maximum permitted by law (as explained above). We will notify you when the loan is made of the initial rate of interest. We will notify you at least 30 days in advance of any increase in the rate for an existing loan.